

BUDGET OVERVIEW FOR 2024/25

figures may be subject to minor rounding variances

BASED ON SERVICE ESTIMATES RECOMMENDED TO POLICY COMMITTEES

(policy committee estimates rounded to £000)

	<u>2023/24</u>	<u>2024/25</u>	<u>2024/25</u>
Illustrated Council Tax Increase:		0%	2.99%
	£000	£000	£000
Strategy & Resources Committee	2,120	1,384	1,384
Environment Committee	4,573	4,218	4,218
Community and Wellbeing Committee	4,829	5,509	5,509
Licensing & Planning Policy Committee	688	1,237	1,237
Less: Capital Charges	-2,669	-1,941	-1,941
Policy Committee Net Expenditure	9,541	10,407	10,407
Contribution from Collection Fund Equalisation Reserve (provisional)	-1,085	-974	-974
Contribution from Corporate Projects Reserve Reserve	-166	-624	-624
Use of Working Balance	0	-222	0
Net Expenditure	8,290	8,587	8,809
Business Rates Income (provisional)	1,653	1,749	1,749
Compensation for Underindexing Business Rates	-	292	292
Revenue Support Grant	53	56	56
Services Grant	57	9	9
CSP Minimum Guarantee Funding	223	46	46
Council Tax Surplus/(Deficit)	27	58	58
Business Rates Deficit (provisional)	-1,085	-1,037	-1,037
Sub-Total	929	1,173	1,173
Council Tax Income	7,361	7,414	7,636
External Funding Income	8,290	8,587	8,809
Council Tax Base (Band D Equiv. Properties) (reduced due to Localisation of Council Tax Support)	33,521.16	33,762.43	33,762.43
Basic Amount of Council Tax	£219.60	£219.60	£226.17
<u>1/9ths</u>	<u>Valuation Band</u>		
6	A	£146.40	£150.78
7	B	£170.80	£175.91
8	C	£195.20	£201.04
9	D	£219.60	£226.17
11	E	£268.40	£276.43
13	F	£317.20	£326.69
15	G	£366.00	£376.95
18	H	£439.20	£452.34
<u>EPSOM & EWELL BOROUGH COUNCIL - CHANGES</u>			
2023/24 Council Tax at Band D = £219.60			
Increase in Council Tax (per annum)	£0.00	£0.00	£6.57
Increase in Council Tax (%)	0.00%	0.00%	2.99%
Increase in Council Tax (per month)	£0.00	£0.00	£0.55
Increase in Council Tax (per week)	£0.00	£0.00	£0.13
Income Generated from Council Tax Increase	£0	£0	£221,819
Use of Working Balance	£0	-£221,819	£0
Equivalent Council Tax support from use of working balance (per Council Tax payer)	£0.00	-£6.57	£0.00
Note: Budget Requirement	8,290	8,587	8,809
Change		297	519
% Change in Budget Requirement		3.6%	6.3%
Note: Council Tax Requirement	7,361	7,414	7,636
Change (includes tax increase and property number increase)		53	275
% Change in Council Tax Requirement		0.7%	3.7%